## Fiscal Estimate - 2009 Session

	Original		Updated		Corrected		] Supple	emental
LRB	Number	09-0030/1		Intro	duction Nu	mber	AB-084	18
Descr disclos		nd franchise ta	x settlements and	audits				
Fiscal	Effect							
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	No Local Gov Indeterminate 1. Increase Permiss 2. Decrease	e Costs sive 🔲 Mandato	3. Increase ory Permissiv 4. Decrease	e Mai Revenu	e	es of Loca ernment Towns Counties School Districts	Units Affec	e Cities s <u>0</u>
Fund GI	Sources Affe	_	]PRS   SEG	☐ SI	Affected EGS	Ch. 20 A	ppropriatio	ons
Agend	cy/Prepared l	Ву	Auti	norized	Signature			Date
DOR/	Michael Oakl	eaf (608) 261-5	173 Reb	ecca Bo	dt (608) 266-6	785		3/25/2010

## Fiscal Estimate Narratives DOR 3/25/2010

LRB Number 09-00	30/1	Introduction Number	AB-0848	Estimate Type	Original					
Description										
disclosing income and franchise tax settlements and audits										

## **Assumptions Used in Arriving at Fiscal Estimate**

The bill would require the Department of Revenue to disclose to any person the amount of and reason for any corporate audit or tax settlement that increases the corporation's tax liability by at least \$100,000 in a tax year.

The administrative costs to comply with requests for information on audits and settlements is expected to be minimal and can be absorbed by the Department. The effect the bill may have on corporate tax settlements is unknown.

**Long-Range Fiscal Implications**